

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(314)751-4213

July 9, 1999

REGISTRATION NO.: 23789
BONDS ISSUED BY: Special Road District No. 1
AMOUNT OF ISSUE: \$370,000.00
DATE OF ISSUE: July 12, 1999
PURPOSE OF BONDS: Improving roads within the District

BOOK: 85

PAGE: 219

COUNTY: of Daviess
MONTH OF MATURITY: March

| Rate of Interest | Amount | Maturity |
|------------------|--------------|------------|
| 4.600% | \$ 30,000.00 | 03/01/2000 |
| 4.700% | 30,000.00 | 03/01/2001 |
| 4.800% | 30,000.00 | 03/01/2002 |
| 4.900% | 35,000.00 | 03/01/2003 |
| 5.000% | 35,000.00 | 03/01/2004 |
| 5.100% | 40,000.00 | 03/01/2005 |
| 5.200% | 40,000.00 | 03/01/2006 |
| 5.300% | 40,000.00 | 03/01/2007 |
| 5.400% | 45,000.00 | 03/01/2008 |
| 5.500% | 45,000.00 | 03/01/2009 |

ARE BONDS CALLABLE: Bonds may be redeemed prior to maturity in whole at any time or in part on any interest payment date (without premium)

BOND REGISTRAR: Secretary of the District

INTEREST PAYABLE: March 1 and September 1

BY: Secretary of the District

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Bethany Trust Company and First National Bank of Gallatin

PURCHASE PRICE: \$370,000.00

INTEREST RATE: 5.2224%

ASSESSED VALUATION FOR: \$7,390,201

INDEBTEDNESS: (Including this issue) \$364,164

NOTICE OF ELECTION: Published one newspaper March 24 and 31, 1999; second newspaper March 25 and April 1, 1999

DATE OF ELECTION: April 6, 1999

ELECTION RESULTS: Yes...170; No...42

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable